

I love the Staff at caudwell children because they are really nice and make me feel happy. When I am at caudwell I can always be myself and have fun. I would like to say thank you to the staff for making me feel welcome at Caudwell.

EVA, AGE 12



 caudwell children

Annual Report & Accounts 2024





**WE ARE A UK
CHARITY THAT
SUPPORTS
DISABLED AND
AUTISTIC CHILDREN**

 caudwell children



**WE BELIEVE EVERY
DISABLED CHILD
DESERVES CHOICE,
OPPORTUNITY AND
UNDERSTANDING**

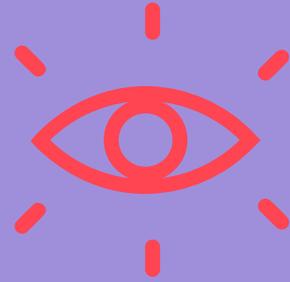


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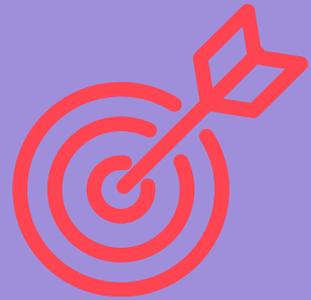
Vision

A world where all disabled children and their families have choice, opportunity, dignity and understanding.



Mission

Practical and emotional support through compassionate and efficient services.



Motto

Whatever it takes.



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"Daniel can't walk, but he's just like any other 4-year-old, full of energy and mischief. Caudwell Children have been absolutely amazing and have made a real difference to our little boy's life. We're now more connected on family days out and Daniel will benefit from this huge gift for many years to come"



Founder & Chairman Emeritus

Mr John Caudwell



Board of Trustees

Mr Craig Bennett - Chair

Mr Brian Caudwell

Mr David Canfield

Mrs Jacqueline Griffiths

Mr Johnny Timpson OBE

Mrs Louise Morris

Mr Martin Gray

Mr Michael Fenton

Ms Matilda Griffiths (Resigned Dec 24)

Chief Executive

Ms Claire Marshall (Appointed Nov 24)

Charity Details

Caudwell International Children's Centre,
Innovation Way, Keele Science and Innovation Park,
Newcastle-under-Lyme, Staffordshire, ST5 5NT

0345 300 1348

charity@caudwellchildren.com

www.caudwellchildren.com

Company no. 3864620 RCN 1079770 SC 043874

Auditors: HaysMac LLP, 10 Queen Street Place, London EC4R 1AG

Bankers: Barclays Bank plc, 36 Town Road, Hanley, Stoke-on-Trent ST1 2PJ

Solicitors: Knight & Sons, The Bramptons, Newcastle-under-Lyme ST5 0QW



Who are Caudwell Children?

Caudwell Children is a UK-based charity dedicated to changing the lives of autistic and disabled children and young people.

Founded in 2000 in Stoke-on-Trent, we have gradually developed our range of services to meet the needs of our beneficiaries and increased our reach to help as many children as possible.

Constantly evolving we provide a wide range of practical and emotional support services for children and young people aged 0 – 25 and campaign to create a more inclusive world for everyone.

Mr John Caudwell Founder & Chairman Emeritus

Passionate about providing supporters with complete peace of mind our founder, John Caudwell, generously matches up to one third of all net annual income raised, to help cover core non-service delivery overheads.

Mr Caudwell and his family are also the charity's most vocal and passionate supporters; providing regular gifts in kind or event opportunities to assist the charity's fundraising efforts.

In 2024 the total value of all Mr Caudwell's contributions (donations & supported fundraising) was an incredible **£1,978,215**.



**“NOW I CAN EXPLAIN TO MINNIE
WHY SHE MIGHT THINK AND FEEL
THINGS DIFFERENTLY TO
HER FRIENDS”**

MINNIE’S MUM





Chairman's Statement

Craig Bennett



As we prepare to celebrate 25 years since John Caudwell founded the charity, it is clear that we are now on the cusp of an exciting new phase in its development and growth.

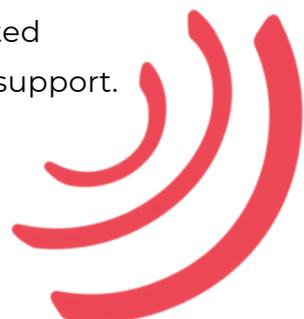
During 2024 the trustee board and I have supported the operational team to implement significant changes in processes and policies. These changes almost immediately impacted the accessibility and efficiency of our services, resulting in over 21,500 instances of support to children and families across the UK during the year.

It is also encouraging to see the incremental growth in completed assessments and post-diagnostic support from our autism service, where we saw a 39% increase from last year, all delivered by the expert clinical team at our impressive facility in Keele, Staffordshire.

In November it gave me great pleasure to welcome Caudwell Children's new Chief Executive, Claire Marshall.

Claire's extensive experience in charity leadership and professional fundraising will undoubtedly serve the charity well in the months and years to come and my fellow trustees and I wish her the very best of luck in this new role.

As we enter the 25th year of Caudwell Children I would like to express my deepest thanks to every generous donor, supporter and volunteer who has placed their trust in Caudwell Children during 2024, and to the dedicated charity team who work tirelessly to serve the children and families we support.





CEO's Statement Claire Marshall



In the weeks since my return to the Midlands, where I spent much of my earlier career, I have been immediately struck by the commitment and passion within the Caudwell Children team for providing the very best care possible to the children and families we support.

This passion forms the essence of what I am quickly beginning to understand it means to be a 'Purple Person'. It is something so organic and altruistic that it is almost palpable as you walk around our wonderful facilities and see the team proudly wearing their purple uniforms or working to support our incredible service delivery teams.

Having worked in the charity sector for over 30 years and recently receiving a formal ADHD diagnosis myself, I am motivated and committed to furthering the charity on its path towards achieving our mission to create a better world for all disabled and neurodivergent children.

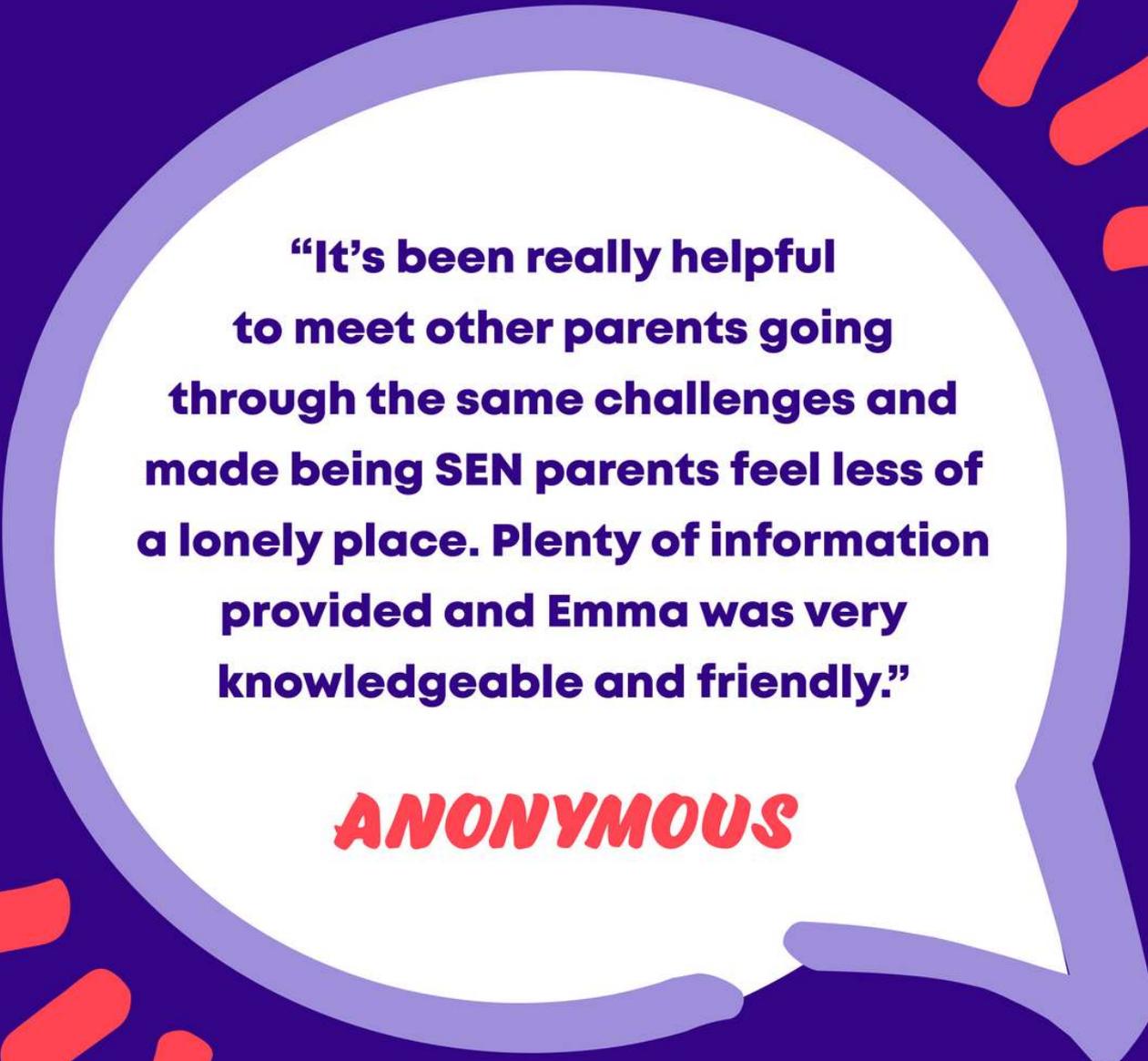
As charities like Caudwell Children grow and mature, so does their need to expand and diversify. Therefore it is our job to listen closely to our stakeholders, to understand what charity they need us to be, and to adapt in order to meet those needs while operating safely, effectively and efficiently.

Alongside John Caudwell, our Board of Trustees, our incredible team, and the collective community of 'Purple People' I am positive that the months and years ahead will see us move quickly in the direction towards our goal and that the changes we implement will have a lasting impact on the lives of thousands more children, young people and families.

I'm delighted and proud to be a part of this journey.

I'm proud to be **'Purple'**.





**“It’s been really helpful
to meet other parents going
through the same challenges and
made being SEN parents feel less of
a lonely place. Plenty of information
provided and Emma was very
knowledgeable and friendly.”**

ANONYMOUS

 caudwell children

Service Delivery

In 2024, Caudwell Children delivered an outstanding level of support, reaching more children and families than ever before.

While some areas exceeded targets significantly, others highlighted ongoing challenges where additional funding and resources are needed.

Our focus remains on increasing accessibility to life-changing services and ensuring every child receives the support they deserve.

We are incredibly grateful to our funders, partners, and supporters for making this impact possible.

“Prior to Imogen’s autism diagnosis, she believed there was something wrong with her. Now she celebrates her autism and who she is. It’s given her so many answers as to why she struggles with certain things but excels in others. Caudwell Children has been life-changing”



AUTISM SERVICES

Charity-funded or Self-funded NICE-aligned Autism Assessments for children aged 4-11. A two-day assessment completed by our in-house multi-disciplinary clinical team, followed by 12 months of post-diagnostic support.

MOBILITY AND SENSORY EQUIPMENT

Specialist mobility and sensory equipment for children with a chronic illness or confirmed disability up to the age of 18 and sports equipment up to the age of 25.

FAMILY SUPPORT

Offering vital assistance to families of disabled and autistic children, providing guidance via phone, email, or in person to help them access equipment, treatment, therapy, and local services.

WORKSHOPS

Practical and accessible workshops for families with children aged 4-18 who have a chronic illness, confirmed disability, or autism.

SHAPING FUTURES PROGRAMME

Helping to improve employability and life skills for neurodivergent young people aged 16-25.

SHORT BREAKS

Providing 8-18-year-old's with Special Educational Needs and disabilities in Staffordshire and Cheshire East the opportunity to explore new interests, try new activities, and make friends, while offering parents essential respite.

THERAPY AND TREATMENT

Providing access to innovative therapy and treatment not currently commissioned by NHS England, endorsed by UK health professionals with published research evidence.



Scan the QR code to see how we can help!



2024 Impact



2024

21,504

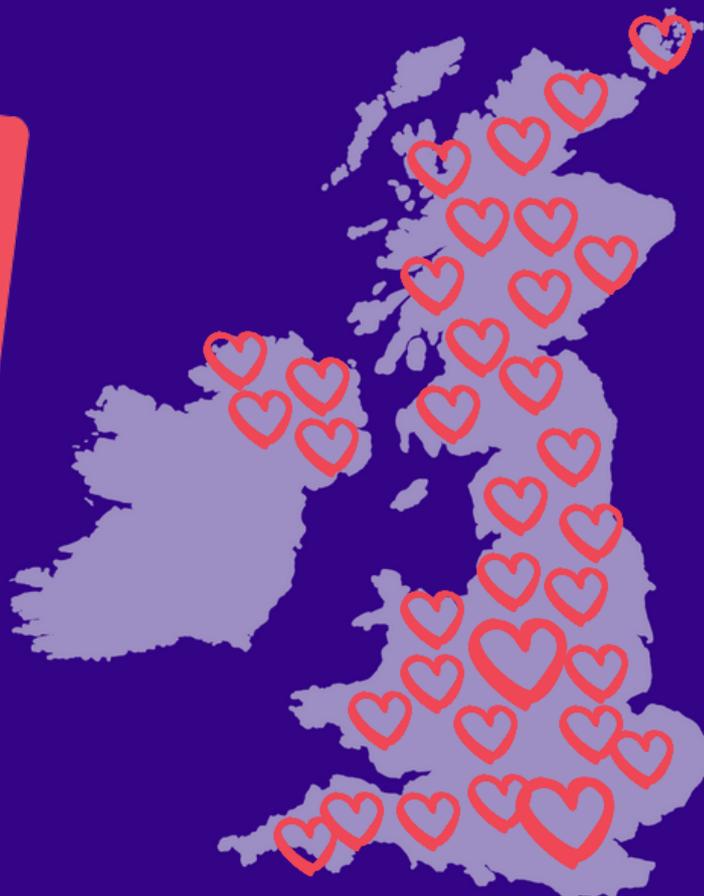
Total instances of support across all services

Total Cost of Services

£7,587,201

2,363

Unique UK postcodes in receipt of support during 2024



2024 Impact

✦ AUTISM SERVICES (CCAS)

- Autism Assessments Completed: **726** (91% of target achieved)
- Post-Assessment Support Delivered: **2,905** (117% increase)
- **1392** feedback responses - 96% positive and 4% negative

✦ FAMILY SUPPORT

- Family Support Interactions (Chats, Tickets & Signposting): **4,262** (120% increase)
- People Reached Through Outreach: **2,386** (196% increase)
- **612** feedback responses - 95% positive and 5% negative

✦ WORKSHOPS

- CCAS Next Steps Families Supported: **274** (35% of target achieved)
- CCAS Interventions Suite Families Supported: **251** (165% increase)
- General Workshop Interventions Suite Families Supported: **60**
- Total Workshops Delivered: **589** (63% of target achieved)
- **374** feedback responses - 99% positive and 1% negative

✦ THERAPY AND TREATMENT

- SDR Treatment Plans Pledged: **2**
- SDR Operations Pledged: **0** (Due to a decrease in demand)
- SDR Treatment Sessions Delivered: **92** (29% of target achieved)
- Conductive Education (CE) Therapy Plans Pledged: **31** (258% increase)
- Conductive Education (CE) Therapy Sessions Delivered: **530** (110% increase)
- **40** feedback responses - 95% positive and 5% Negative

Scan the QR code to see how we can help!



2024 Impact

✦ SHAPING FUTURES

- New Learners Enrolled in Employability Programmes: **121** (116% increase)
- **216** employability sessions delivered, helping young people develop key skills
- **806** hours of tailored training provided to ensure meaningful support
- **905** young people built confidence and improved workplace readiness
- **75%** of participants progressed into employment, education, or volunteer roles.

✦ SHORT BREAKS

- Short Breaks Interactions: **1,396** (95% of target achieved)
- Short Breaks Ticket Donations: **1,717**
- **303** feedback responses - **100% positive**

✦ MOBILITY & SENSORY EQUIPMENT

- Specialist Equipment Provided: **221** (178% increase)
- Get Sensory Packs Distributed: **1,361** (66% increase)
- Autism Sensory Packs Distributed: **4,660** (133% increase)
- Wheelchairs Provided: **110** (131% increase)
- Sports Equipment Provided: **89** (124% increase)
- **138** feedback responses - 99% positive (136) and 1% Negative (2)

Scan the QR code to see how we can help!





Insights: Listening To Families

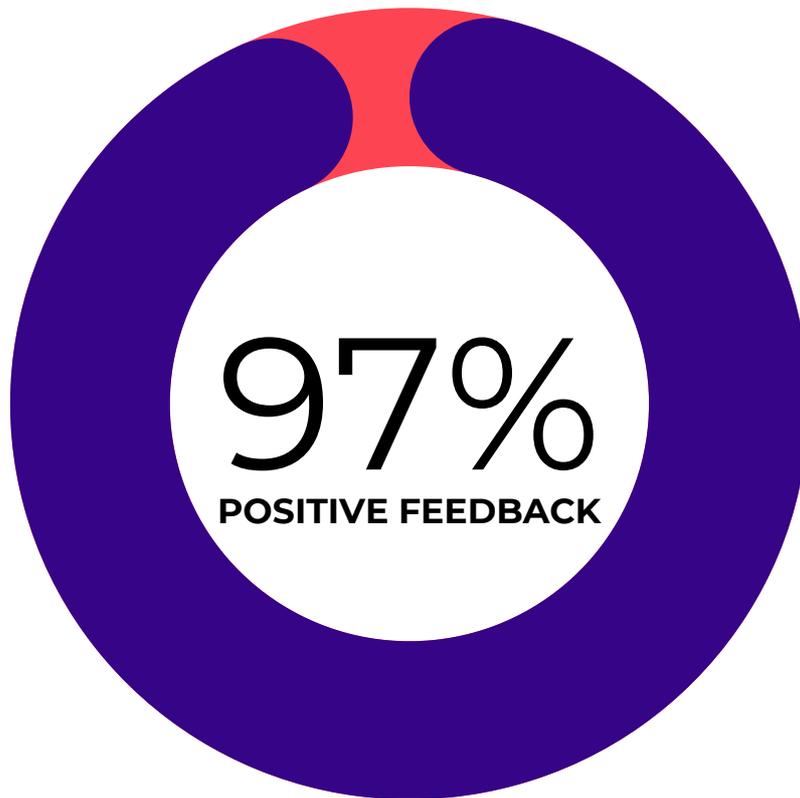
"I don't feel alone anymore. It is an amazing service with great support. I got nowhere with CAMHS for 5 years & now I feel we have an excellent support service behind us."



2024 Feedback

✦ LISTENING TO FAMILIES

- In 2024 we had a total of **6,341** responses to feedback requests
- 97% of responses were positive and 3% negative



Scan the QR code to see how we can help!



**“I’VE FELT SO
WELCOME. GIVING
BACK, HAVING FUN
AND SEEING THE
CHILDREN PROGRESS
IS THE BEST PART!”**

CAROL



Volunteering

At Caudwell Children, our mission to provide practical, compassionate support to disabled and autistic children and their families is made possible through the dedication and passion of our incredible volunteers.

In 2024, their collective contributions have been instrumental in extending our reach and enhancing the lives of countless families.

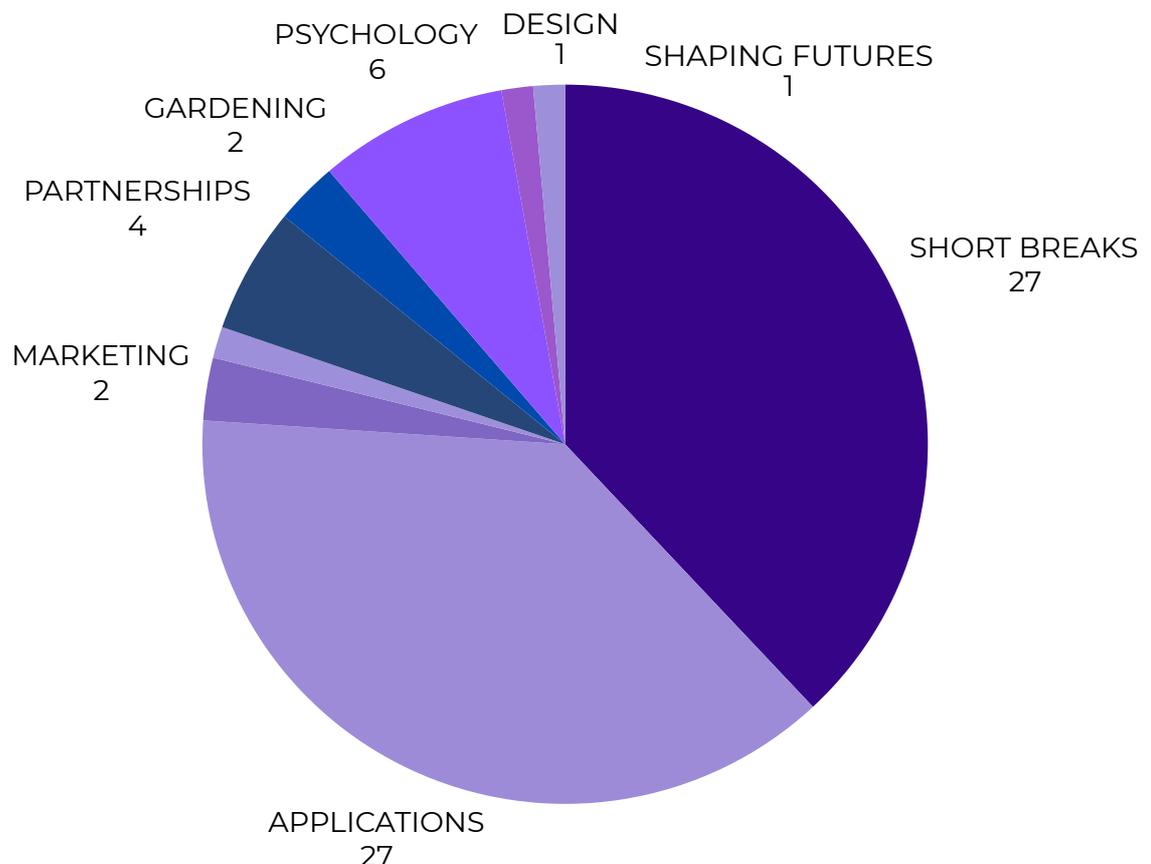
"Volunteering not only had a positive effect on my mental health and wellbeing, but massively increased my confidence as well."



2024 Impact

✦ VOLUNTEERING

- **10,096** volunteer hours contributed, valued at an estimated **£153,674**
- Growth to **79** active volunteers by December 2024



Volunteer Experience and Development

- 73 volunteers completed CQC-compliant training modules, including Safeguarding and Information Governance
- Feedback highlighted that 100% of volunteers felt confident and supported, while 83% found it a great way to socialize
- 20% of volunteers gained employment post-volunteering, with 9% securing roles within Caudwell Children
- 10% progressed into further education, demonstrating how volunteering contributes to personal growth and development.

Scan the QR code to see how you can help!



Purple People

At Caudwell Children we recognise that our work is emotive and our ambitions are great.

We want to change the world, and the only way we will achieve our goal is to work as a team and to work as a team we must look after each other as a family.

Our Purple Family.

"What is a purple person? Great question. I mean, really great! Because purple people always ask really great questions. They bring their family, friends, and communities together, and they speak up for what's right. They are kind and hardworking, and they love to laugh! A purple person is an everyday superhero!"

The World Needs More Purple People





Purple People

Total Staff 2024: 96

Number of applications: 1275

Number of offers: 45

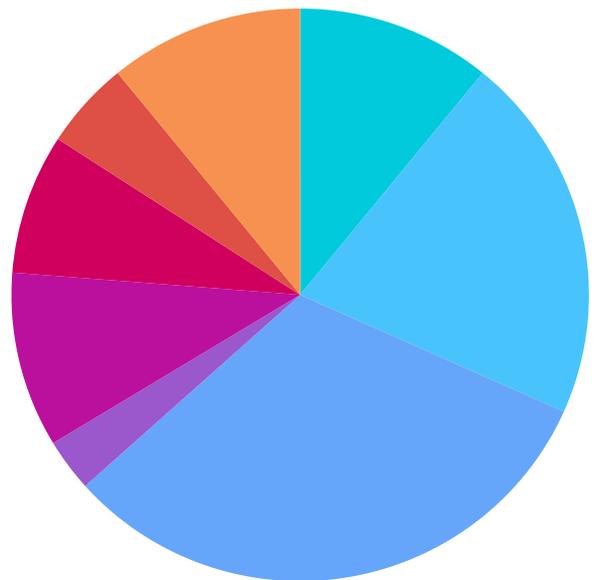
Number accepted: 31

Number declined: 14

Number of leavers: 20

12.4% staff & 25% trustees
have lived experience of disability/autism

- Accounts/IT/HR/Facilities (11)
- Children's Services (21)
- Clinical Services (32)
- Volunteer Team (3)
- Senior Leadership Team (10)
- Fundraising & Events (5)
- Applications (5)
- Marketing & Comms (11)



Scan the QR code to join the team!



Fundraising

Fundraising at Caudwell Children plays a vital role in supporting the charity's mission to transform the lives of disabled and autistic children across the UK.

Events like the annual Butterfly Ball, Children's Activities Week, and other fundraising campaigns raise much-needed funds to ensure that every child receives the tailored care and resources they deserve.

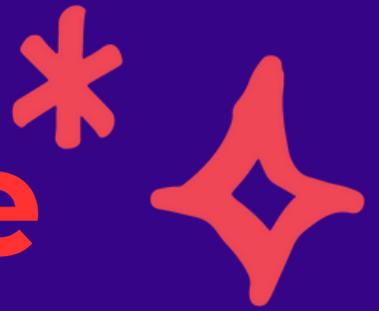
By connecting with communities and creating opportunities for involvement, Caudwell Children's fundraising efforts continue to make a lasting impact on countless families in need.

"By selecting Caudwell Children as our 'Charity of the Year,' we've been able to focus our charitable efforts in a structured and impactful way. This partnership allows us to collaborate closely on clear, measurable goals while also building awareness and engagement among our stakeholders."

Likewise - Corporate Partner



2024 Income*



2022

INCOME: £8,221,767

EXPENDITURE: £7,450,307

2023

INCOME: £7,018,632

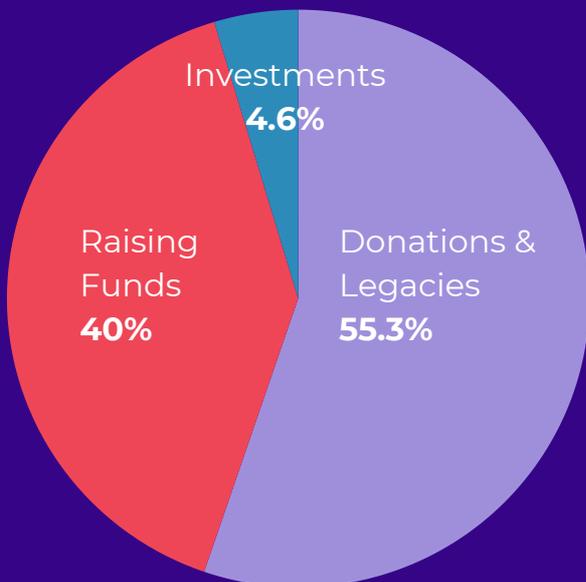
EXPENDITURE: £6,912,925

2024

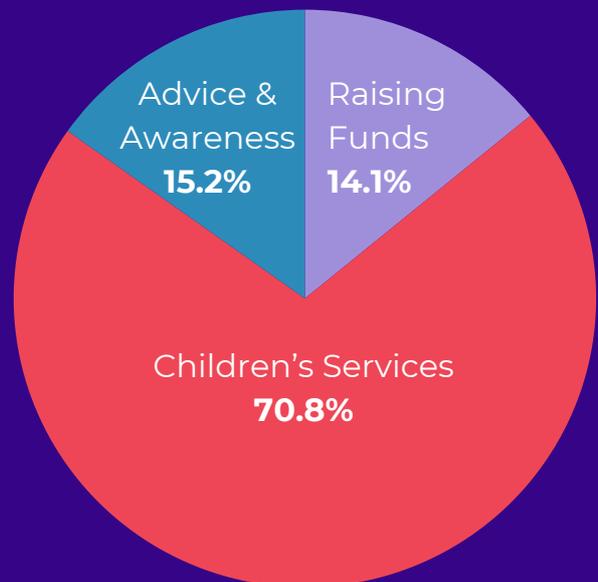
INCOME: £7,388,436

EXPENDITURE: £8,831,699

£7,388,436



£8,831,699



2024 Fundraising

✦ THE LIFE-CHANGERS CIRCLE

In 2020 John Caudwell launched his innovative new 'Life Changers Circle', an exclusive network of high-value donors who share the same passion for philanthropy.

Each member has donated an initial £100,000 and pledged to donate £1million each over 10 years*.

We would like to extend our sincerest thanks to all of the Life Changers Circle members for their friendship and commitment to supporting Caudwell Children.



Mark and Cam Shephard (2024)

Stephen and Ha Smith (2024)

Tom Appleton (2024)

Carl and Nicole Churchill

Oliver and Roisin Chapman

Avnish and Anita Goyal

Graeme and Leanne Carling

Harry and Charlotte Fenner

Rishi and Hetal Petal

Quentin Esme Brown

Lex Van Hessen

*Some Life Changers members have split their contributions between Caudwell Children and Caudwell Youth (RCN 1200757), therefore donating £50,000 per year to Caudwell Children.

Scan the QR code to see how you can help!



2024 Fundraising

✦ EVENTS

Renowned for our events, they are more than just evenings of glamour and entertainment - they are powerful fundraising platforms that enable us to transform the lives of disabled children and their families.

In 2024, our series of events raised an extraordinary **£2,169,167** funding vital autism assessments, sensory packs, inclusive sports activities, and more.

From the Gothic elegance of the Moth Ball in London, to the glitz and generosity of Butterfly Ball Monaco, the immersive magic of Fantasia 3, and the festive spirit of Christmas in Manchester, each event demonstrated the extraordinary power of philanthropy and corporate support in action.



"Our partnership with Amie Bone and worldclass event specialists has allowed us to take The Butterfly Ball to a whole new level, and this marks the beginning of a new journey for Caudwell Children; one of growth, possibility and life-changing philanthropy."

Scan the QR code to see how you can help!



2024 Fundraising

✦ PARTNERSHIPS

Our corporate partners play a vital role in providing life-changing support to disabled children and their families. Through sponsorships, employee fundraising, and event participation, these partnerships drive meaningful change while supporting a culture of corporate social responsibility.

We are incredibly grateful to our corporate supporters, whose dedication and generosity continue to unlock potential for the children we support.

In 2024, corporate partnerships collectively contributed **£127,779**.

Companies such as Likewize, Radwell International, 1 Mayfair, Turner & Townsend, Mace, Halcion Express, and EE Smith have played a significant role in championing our cause through fundraising initiatives, sponsorships, and in-kind donations.

likewize.



Key Fundraiser: Charity of the Year Partner

Likewize has been an outstanding corporate partner, raising an incredible **£84,112** through a series of creative and engaging fundraising activities.

In addition, the charity has worked with departments across the Likewize organisation to offer neurodiversity and disability awareness training for managers and the wider team as the company demonstrates a commitment to inclusion and diversity.

Scan the QR code to see how you can help!



2024 Fundraising

✦ CHALLENGES

Each year we are inspired by the courage and dedication of individuals and communities who go above and beyond, taking on incredible challenges to raise vital funds that change the lives of disabled children and their families.

2024 Highlights



- Skydives: **12** daring individuals raised funds through adrenaline-fueled jumps.
- Shark Dive: **One** brave supporter faced the depths with a thrilling shark dive.
- London Marathon: **33** dedicated runners participated, achieving a record fundraising total for this iconic event.
- Rohan's Badmintonathon: Rohan showcased incredible determination by completing an **8-hour** Badmintonathon
- Radwell International's Climbing Challenge: **Radwell International** staff reached new heights with a daring climbing challenge that not only tested their endurance but also raised significant funds for Caudwell Children.
- Nick's Everesting Challenge: Nick took on the gruelling challenge of cycling the height of **Mount Everest**
- General Running Challenges: **13** runners took part in various running events, collectively contributing to our mission of supporting disabled children.

Scan the QR code to see how you can help!



2024 Fundraising

✦ GRANTS, TRUSTS & FOUNDATIONS

Caudwell Children is incredibly grateful for the support of grant-making bodies, trusts, and foundations that enable us to deliver essential services for disabled children and their families.

In 2024, Caudwell Children secured funding from several key grant providers, allowing us to expand our reach and offer new opportunities to children and young people. These grants support both core service delivery and additional projects designed to enhance the lives of our beneficiaries.

The total grant funding secured in 2024 was **£187,814** enabling us to develop impactful initiatives that fill gaps in statutory provision.

✦ COMMERCIAL CONTRACTS NHS, and Local Authorities: Providing Essential Services

In addition to grant funding and public donations, Caudwell Children secures commissioned service contracts with NHS Trusts, local authorities, and private organizations to deliver specialist services to children and families across the UK.

Key Contracts Secured in 2024

Black Country NHS Trust

- Funding to deliver **163** autism assessments

Staffordshire Local Authority

- Aiming High Activities (Lot 1 & 2) - **72** children & families / **310** sessions
- Holiday Activities with Food - **28** children attended / **163** sessions

Cheshire East Local Authority

- Short Breaks Activity Sessions - **23** children / **78** sessions
- Holiday Activities with Food - **15** children / **60** sessions

Scan the QR code to see how you can help!



Thank
you!

We would like to extend our sincerest thanks to everyone that has supported Caudwell Children during 2024.

Every contribution, whether it be financial, gifts in kind, expertise or time has enabled us to reach an increasing number of children and take great strides towards our goal of creating a world in which disabled and autistic children can have the choice, opportunity, dignity and understanding they deserve.





Annual Accounts 2024: Trustees' Report

"I honestly can't put into words what Caudwell has done for our child and myself particularly just overall. But the calls are always helpful. It's clear I'm speaking to someone who hasn't just studied ASD etc. but actually understands with zero judgement."



TRUSTEES' REPORT

(INCORPORATING STRATEGIC REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees who are the Directors for the purposes of the Companies Act 2006, present their report and financial statements for Caudwell Children for the year ended 31 December 2024. The Trustees confirm that the annual report and financial statements of the Charity comply with current requirements, the requirements of the Charity's governing document and the provision of the Statements of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015) (Second Edition, effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Charity is a charitable company limited by guarantee and was set up by a Memorandum of Association on 25th October 1999. Its Memorandum and Articles of Association were last amended in 2016. Caudwell Children has no share capital and is a registered charity with the Charity Commission in England & Wales as well as the Charity Commission Scotland.

Caudwell Children owns 100% of the share capital of CCG D&B Ltd. This wholly owned subsidiary operates as a Design and Build Company and is responsible for the design, build and delivery of the Charities new Caudwell International Children's Centre, which opened in September 2018. The management of this subsidiary is carried out on a voluntary basis thus incurring no salary costs and all profits earned are donated back to Caudwell Children.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Caudwell Children is governed by a Board of Trustees which comprises a Chair and Trustees.

The Chair is appointed by the Board from the existing Trustees. Trustees are recruited to ensure a broad mix of skills and backgrounds.

TRUSTEES' REPORT

(INCORPORATING STRATEGIC REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees are responsible for the governance and support the ongoing strategy & vision of Caudwell Children developed by the Senior Leadership Team (SLT) and in conjunction with the children, young people and family engagement groups. The Trustee Board comprises of a mix of parent representatives, medically qualified trustees and those with business, people, and legal specific skills.

The Board of Trustees meet at least twice a year (other meetings, communications occur as required) with the CEO and members of the SLT as required who review the progress, priorities, strategic direction, charity governance, performance, charity codes of conduct, risk, to ensure compliance, for example. Responsibility for agreeing key areas of activity and policy is delegated to the CEO & SLT, enabling efficient management and development of the charity, which are reported back into Trustee meetings. The day to day running of the Charity and executive responsibility is delegated to the CEO & Senior Leadership Team.

Trustees are appointed for a renewable term of three years and are the directors of the company for the purposes of the Companies Act 2006.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

All new trustees are required to undertake a comprehensive induction programme and training programme to learn about the work of Caudwell Children, to identify opportunities to become more involved with our work. Trustees are invited to attend events, site visits and additional training. All New Trustees meet with the CEO and SLT to discuss:

- Their role and responsibilities
- Key documents including the Memorandum and Articles of Association
- Strategic plan of Caudwell Children
- The charities focus on outcomes
- All future plans
- CQC Governance and Responsibilities
- ISO Policies and Procedures

A review of governance is carried out to assess the effectiveness of the Trustees and identify any improvements to governance arrangements.

Updates on our work are offered to trustees on a regular basis.

TRUSTEES' REPORT

(INCORPORATING STRATEGIC REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustee's Indemnity

Each of the Trustees has the benefit of an indemnity which is a qualifying third-party indemnity as defined by Section 234 of the Companies Act 2006.

Limits of Liability

- Trustee Indemnity
- Corporate Liability
- Employment Practice Liability
- Professional Indemnity
- Fidelity

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Charity is driven forward on a daily basis by its CEO and SLT. Each member of this team has clearly defined areas of responsibility and accountability. The Executive Team interact informally on a daily basis, holds weekly meetings and monthly SLT meetings to discuss and implement strategic operational issues and to monitor and control the performance of the Charity against the Strategic Plan.

OBJECTIVES AND ACTIVITIES

Vision

A world where all disabled children and their families have choice, opportunity, dignity and understanding.

Mission

Practical and emotional support through compassionate and efficient services.

Motto

Whatever it takes.

TRUSTEES' REPORT

(INCORPORATING STRATEGIC REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

STRATEGIES FOR ACHIEVING OBJECTIVES

The following are the five key strategic objectives for the reporting period 2024.

1. Recruit a new Chief Executive Officer and instigate the development of a new organisational strategy
2. Continue to be a leading provider of equipment, treatment, therapies and support to disabled and autistic children
3. Raise the profile and awareness of the charity brand, helping people to understand disabilities and neurodiversity and the impact our support makes to individual lives
4. Continue to develop the infrastructure to enable Caudwell Children to fulfil its mission and vision
5. Expanding the services provided and amend / develop new services to meet the needs of our beneficiaries.

These objectives are undertaken with the aim of enabling Caudwell Children to provide a continued high-quality service to its target sector of socially excluded individuals.

ACTIVITIES & SERVICES FOR ACHIEVING OUR GOALS

To transform lives:

- Family support services and short break activities
- Mobility and sensory equipment
- Access to surgeries and treatments
- Life changing therapy and support programmes for children with brain injuries and their families
- Sports equipment to enable talented athletes to participate in competitive sport
- Life-skills and employability support for neurodivergent young people
- Autism assessments and post-diagnostic support
- Practical support workshops on a wide range of topics relating to disability and neurodiversity
- Attend National & International conferences to raise awareness of our work.

TRUSTEES' REPORT

(INCORPORATING STRATEGIC REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

PUBLIC BENEFIT STATEMENT

Directors of a charity have a duty to report in their Annual Report on their charity's public benefit. In setting plans and priorities for areas of work, as Trustees of Caudwell Children we have followed the latest guidance from the Charity Commission on the provision of public benefit, in accordance with section 17 of the Charities Act 2011. In particular, we consider how activities will contribute to meeting the objectives they have set and focus on the services that will deliver the greatest impact to the most disadvantaged disabled children and their families. In delivering these services, we clearly identify the impact to the children and families we work with and monitor short and long term progress. We are passionate about ensuring our services transform lives and that we continue to learn the most effective and efficient ways to support our beneficiaries. We have demonstrated how Caudwell Children delivers its core charitable objective in the Strategic Report section which sets out our objectives and achievements during financial year of 2024.

Caudwell Children is established for the public benefit of children in the community, delivered through equipment, treatment, therapies and support of disabled children and young people.

The Charity is established for the public benefit under the following purposes:

- Relief of poverty and sickness
- Advancement of education
- Promotion of equality and independence

As Trustees we have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. That there is no detriment or harm arising from the aims or activities.

TRUSTEES' REPORT

(INCORPORATING STRATEGIC REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

INVESTMENT POLICY AND PERFORMANCE

Investments

As at 31st December 2024 the charity holds total cash reserves of £8.39m of which £7.02m is deposited in a higher interest bearing instant access accounts. Due to the nature of the reserves currently held for longer term critical therapy and treatment programmes the charity is not in the position to deposit funds into any longer term higher interest accounts.

As Trustees, we take a prudent approach when making decisions about investing the Charity's funds. When investing the Charity's funds, we will aim to strike the right balance between:

- providing the best return on investments with minimal risk;
- having sufficient funds available to allow the Charity to carry out its purposes effectively;
- Maintaining, and if possible, enhancing the value of invested funds whilst they are retained.

Trustees' Powers of Investment

The Trustee Act gives trustees wide powers of investment, including shares in companies; land rented or leased out by the Charity to tenants; interest-bearing loans such as government bonds and deposits at banks or building societies; and units in collective schemes, such as unit trusts.

As Trustees, we reserve the right to invest in any or all of such investments. We will not invest in derivatives, private equity schemes, land purchased and developed with a view to sale, works of art, or commodities such as gold or vintage wine, acquired with a view to resale in the future at a profit.

As Trustees, we may delegate the management of the Charity's investments to a specialist either by investing in one or more collective investment schemes, such as unit trusts; or delegating our investment decisions by appointing an investment manager.

TRUSTEES' REPORT

(INCORPORATING STRATEGIC REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

Investment Parameters and Restrictions

Our investment parameters and restrictions are reviewed each year and questioned internally on a regular basis. All available options are weighed against our internal policies so as to maximise opportunities whilst minimising risk and ethical concerns.

Given the above the following guidelines remain in place.

- All money to be invested at any particular time shall be agreed by the Charity Trustees. At no point should the Charity be without sufficient funds to meet its obligations. A regular cash-flow forecast must be prepared and reviewed before additional investments are made.
- Investments should be subject to minimal risk.
- No investment should be made in company securities not listed on a recognised stock exchange or in unit trusts not recognised under the Financial Services Act 2000.
- There should be no holdings in single company investments.

The ethical statement set out below applies to all investments made by the Charity.

Review

The investment policy is reviewed annually by the Board of Trustees and although we are continually looking for investment opportunities our cash flows do not allow us available funds to deposit for the required length of time to benefit from the higher returns. Given the increasing number of children the charity aims to assist and the capital investment required for our new charity building such medium and long-term investments are not practical.

TRUSTEES' REPORT

(INCORPORATING STRATEGIC REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

RESERVES POLICY

As Trustees, we regularly review the reserves position to ascertain whether or not the funds being held are adequate for Caudwell Children's work. In doing this we take into consideration the assets required for the provision of the key provision, quality of provision and financial efficiency.

The review looks at the nature of income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves.

A minimum level of unrestricted funds and restricted funds should be maintained, to provide uninterrupted services. Outside of the Capital project reserves, much of the restricted reserves are held for the provision of critical longer-term treatment and therapy programmes.

Unrestricted reserves

The Charity has historically aimed to maintain free reserves equivalent to no more than six months forward overhead expenditure. At 31st December 2024 unrestricted free reserves (unrestricted funds less amounts included in tangible fixed assets) amounted to £2,469,510 which is equivalent to just over four months forward overhead expenditure. Through its risk management strategy, the Charity also manages risks associated with cash flow, investment and money markets. Free reserves are maintained so that in the event of a sudden decline in income, contractual commitments to staff and funding partners can be maintained.

The Charity also held £1,110,000 in designated funds. These funds have been designated for the purpose of matching the funding of various projects. £1,000,000 was designated for the CCAS clinical services to show resilience and guarantee the services for the year ahead.

TRUSTEES' REPORT

(INCORPORATING STRATEGIC REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

Restricted Reserves

In order to meet our strategic objectives and long-term commitments we have specifically raised funds for the following specific purposes:

- The provision of providing therapies and treatment for disabled children
- The provision of specialist equipment for disabled children
- To provide practical and emotional support to disabled children and their families in times of crisis
- To build, equip and provide Autism assessments from a flagship centre for disabled children as an exemplar of good practice

As at the end 2024, £19,592,987 was held in restricted funds of which £16,134,442 is for the sole use of our innovative purpose-built centre for assessment, support and research which is being depreciated over a 50 year period. £223,293 is held for our in-house Autism programme. In addition to these £1,706,176 funds are held for treatment, therapy and equipment provision.

These funds provide core services, ensuring that we can provide equipment and services for the most disadvantaged and vulnerable families.

Our fundraising ensures that funds are solely available for the specific purpose of providing treatment, therapy, and equipment and therefore are not compromised by the planned expansion of our charitable activities.

TRUSTEES' REPORT

(INCORPORATING STRATEGIC REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

The total income increased this year by £369,803 compared to 2023.

Total expenditure increased by £1,918,774 year on year.

Charitable activity in Scotland

As a charity registered in England, Wales and also in Scotland, we deliver our services in all these areas. Caudwell Children offers and provided its services to children across Scotland in 2024 including the provision of the New Get Sensory packs.

Financial Planning

We continue to manage the financial affairs through an annual planning process that aligns operational plans to generating the required resources. This annual plan is reviewed on a quarterly basis to ensure it provides us with the resources to meet the charities goals to achieve the vision. The plan also focuses on raising people's awareness of Caudwell Children, its work, disability and the challenges disabled children and their families face.

Cash forecasting is critical to the charity's ongoing success and all funds are held in instant access accounts to allow the SLT and Trustees to be flexible and reactive to the demands on the charity. It is vital that these funds are accessible to provide the equipment, treatment and therapy services and the family support needs.

Whilst Caudwell Children rely heavily upon voluntary income generated through individual giving. This year we have continued to receive support from our corporate supporters as well as regular donations from the public. We have also received funding from individual trusts & foundations, NHS and energy Trusts as well as local authority funding.

TRUSTEES' REPORT

(INCORPORATING STRATEGIC REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

The charity is committed to grow its service delivery and therefore its fundraising, whilst continuing to focus on efficiency. Whilst we are proud to deliver the highest quality of services, we are equally proud, if not more so of the efficient manner in which they have been developed and delivered in line with the needs of the young people, children and families, focused on a person-centred approach and all achieved by a tremendously well lead and managed team.

We are extremely grateful to our committed and generous supporters and volunteers who have given their time and money, and we wish to inspire other supporters to join Caudwell Children's journey to help children, young people and families to receive the support they need so that they can reach their full potential and achieve their ambitions throughout their lifetime. The charity is ensuring the voice of their beneficiaries and stakeholders are heard and can influence change, life plans and societal issues which ensure this can occur.

All donors, supporters and partnerships are very important to the team and of course are the back bone of the success of the charity's outcomes. They are supported and are interacted with, with respect and as their requests denote which are reflected in the ongoing donor strategy.

Costs of generating funds

The cost of generating funds in 2024 was £1,244,499; an increase of £165,007 on 2023. It costs on average 16.8 pence to raise each £1 which is an increase on the 2023 cost of 15.4 pence per £1. We are aware of the need to strengthen and sustain our fundraising whilst continuing to control costs in a challenging economic climate. Throughout 2024 we continued to invest funds to create and enhance a stable long-term giving as well as short-term one-off events with a targeted ROI of 4:1.

By employing all of the above processes, the trustees are satisfied that the financial management is well controlled and they and the SLT are fully informed and equipped to manage the current situation we all find ourselves in.

TRUSTEES' REPORT

(INCORPORATING STRATEGIC REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

KEY MANAGEMENT PERSONNEL

The board of directors, who are the Trustees, and the CEO supported by the SLT comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day-to-day basis. All Directors give their time freely and no Director received remuneration in the year. All Directors expenses and related party transactions are disclosed in note 7 to the accounts.

The pay of the SLT is reviewed annually and is increased in line with performance set against pre-defined targets. SLT members have their salaries benchmarked against similar roles in other organisations of a similar nature. Some key strategic targets need to be managed over several years and as such can be incentivised via long term bonuses in such a way which can lead to fluctuations in staff payroll figures year on year.

Between October 2023 and March 2024 the trustees board added 5 additional members with differing and complimentary professional expertise. In December 2024 one trustee resigned.

RISK MANAGEMENT

As Trustees, we are responsible for ensuring effective risk management, and that internal controls are in place to appropriately manage the risk exposure of Caudwell Children.

Caudwell Children review their risk management strategy as part of both ISO9001 (2015) and CQC requirements.

We, the Trustees, have completed our annual review of the risk management strategy. In the course of this review, we considered:

- the major risks to which Caudwell Children is exposed to
- the potential impact and probability associated with each risk
- existing internal controls and accountability for them
- mitigating actions needed to reduce each risk to a level that we consider to be acceptable.

TRUSTEES' REPORT

(INCORPORATING STRATEGIC REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023

All of these positions are recorded in a risk register, which will continue to be formally reviewed by the Trustees every year and is regularly monitored by the SLT as part of the ISO & CQC process. The major financial risks are each subject to ongoing monitoring and management. Major projects have formal project leads that scrutinise their progress and ensure they are properly planned, implemented and overseen in various meetings as noted within this document. The internal audit function delivers a rolling programme of risk-based audits independently assessed annually through our external inspection, which reviews progress of audits and follow-up by management.

The Charity works closely with its appointed Audit team to mitigate financial risk both on its current active programmes and on all future ventures.

Commercial Activities

Throughout 2024, we continued to review and develop plans for trading activities including commercial sponsorships and product sales. We will continue to review trading income and the establishment of a trading company taking into account the general economic climate and looking to maximise brand alignment and positioning.

Fundraising Activities

Following the implementation of the Charities, Protection and Social Investment (PSI) Act 2016, the Charity has reviewed its fundraising activities and confirms that it complies with the regulation. The Charity did not make use of any external fundraisers. No complaints were received in respect of its fundraising activities.

Ethical Awareness

As Trustees', our principal responsibility is to act in the best interests of the aims and objectives of the Charity. Caudwell Children's belief is at all times to work with companies who hold similar ethical values to Caudwell Children.

TRUSTEES' REPORT

(INCORPORATING STRATEGIC REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

As Trustees, we will take all reasonable steps, to ensure all potential investments, are done so as to avoid investing in or with businesses where:

- such investment might conflict, or be inconsistent, with the aims, objectives or activities of Caudwell Children;
- such investment might hamper the work of Caudwell Children either by alienating financial supporters or potential financial supporters; or by having a material impact on applications from families in need of the Charity's services;
- such investment is considered to be unethical.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

As Trustees (we are also directors of Caudwell Children for the purposes of company law) we are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, we the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

TRUSTEES' REPORT

(INCORPORATING STRATEGIC REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

We, the Trustees, are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

We are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- We, the Trustees have taken all steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

On 18 November 2024 the company's auditor changed its name from haysmacintyre LLP to HaysMac LLP.

HaysMac LLP offer themselves for re-appointment at the next Annual General Meeting.

Approval

This Trustees' Report, incorporating the Strategic Report, was approved by the Trustees on 23rd April 2025 and signed on its behalf, by:



C Bennett
Chairman

A large, hand-drawn red frame with rounded corners and a slightly irregular shape, enclosing the main text. The frame is thick and has a brush-stroke appearance.

Annual Accounts 2024:
Auditor's
Report



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF CAUDWELL CHILDREN

Opinion

We have audited the financial statements of Caudwell Children for the year ended 31 December 2024 which comprise the Consolidated Statement of Financial Activities, Group and Charitable company Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2024 and of the group's and parent charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF CAUDWELL CHILDREN

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF CAUDWELL CHILDREN

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which includes the strategic report and the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the strategic report and the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charity Accounts (Scotland)

Regulations (as amended) require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF CAUDWELL CHILDREN

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 45, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF CAUDWELL CHILDREN

Based on our understanding of the group and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to charity and company law applicable in England, Wales and Scotland, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to revenue and management bias in accounting estimates. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular those journal entries which exhibited the characteristics we had identified as possible indicators of irregularities; and
- Challenging assumptions and judgements made by management in their accounting estimates.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF CAUDWELL CHILDREN

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



19/05/2025

Lee Stokes (Senior Statutory Auditor)

For and on behalf of HaysMac LLP, Statutory Auditors

10 Queen Street Place

London

EC4R 1AG



**Annual Accounts 2024:
Consolidated
Statement of
Financial Activities**

"Thank you for such an informative and enjoyable day. The staff go above and beyond for both the parents and children. We couldn't ask for a better support service."

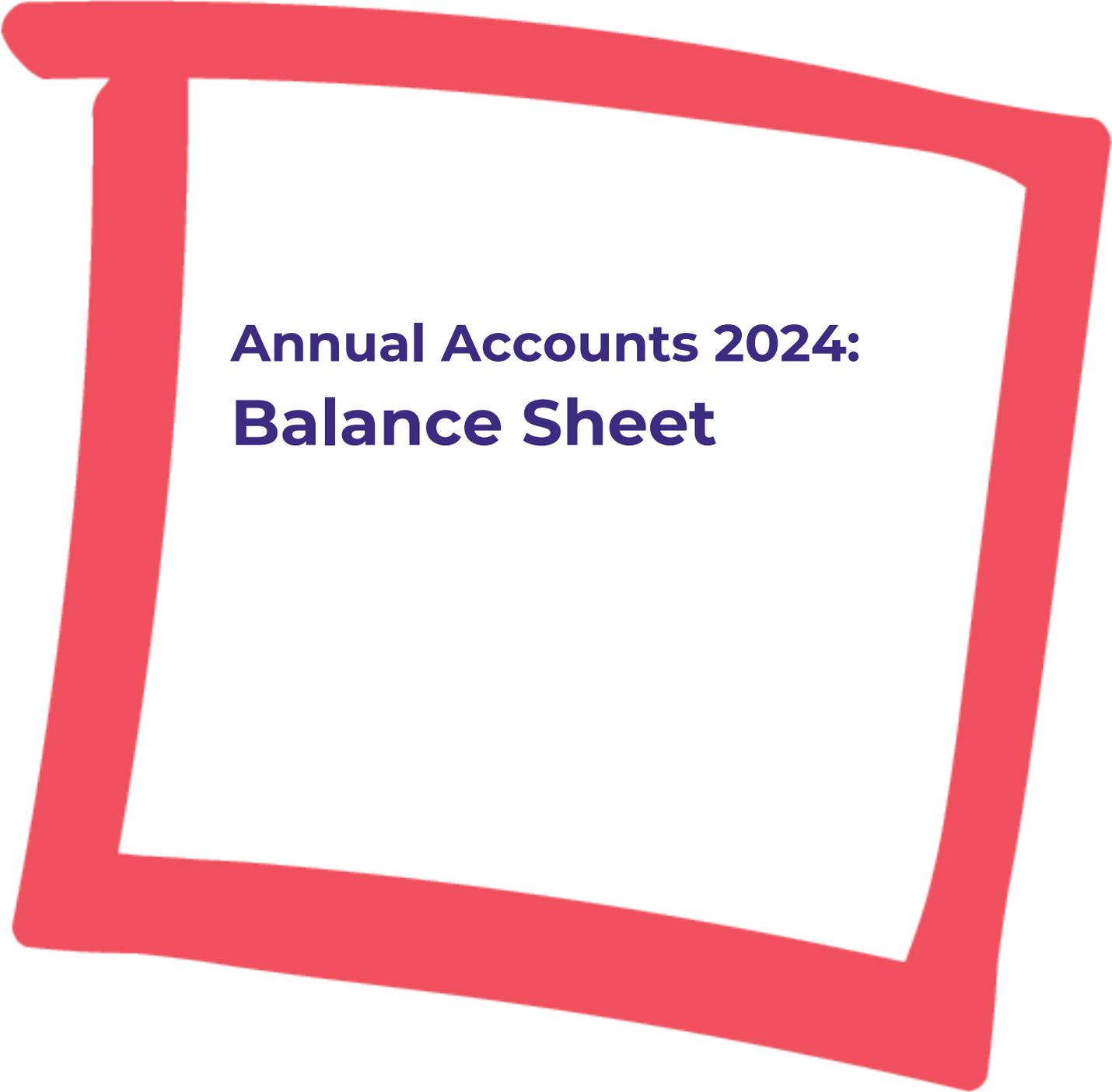


**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted general funds	Designated funds	Restricted funds	Total 2024	Total 2023
		£	£	£	£	£
	<i>Notes</i>					
<u>Income from:</u>						
Donations & Legacies	2	785,849	-	3,295,062	4,080,911	3,964,759
Raising funds	3	1,961,958	-	1,001,543	2,963,501	2,744,216
Income from Investments	4	344,024	-	-	344,024	309,657
Total		3,091,831	-	4,296,605	7,388,436	7,018,632
<u>Expenditure on:</u>						
Raising Funds						
Costs of events	3	961,965	-	282,533	1,244,498	1,079,491
Charitable activities						
Children in the community		1,541,494	-	4,707,570	6,249,064	4,587,726
Advice and Awareness		1,052,612	-	285,525	1,338,137	1,245,708
Total		3,556,071	-	5,275,628	8,831,699	6,912,925
Net Income before transfers		(464,240)	-	(979,023)	(1,443,263)	105,707
Transfers between funds	12	221,678	(30,000)	(191,678)	-	-
Net movement in funds		(242,562)	(30,000)	(1,170,701)	(1,443,263)	105,707
Total funds brought forward		2,712,072	1,140,000	20,763,688	24,615,760	24,510,053
Total funds carried forward		2,469,510	1,110,000	19,592,987	23,172,497	24,615,760

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above



Annual Accounts 2024: Balance Sheet

"Thank you for such an informative and enjoyable day. The staff go above and beyond for both the parents and children. We couldn't ask for a better support service."



BALANCE SHEET
AS AT 31 DECEMBER 2024

COMPANY NO. 3864620

	Notes	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Fixed Assets					
Tangible assets	9	14,860,628	15,145,946	14,860,628	15,145,946
Investment in CCG D&B Ltd		-	-	1	1
Current assets					
Debtors	10	2,154,322	2,302,085	2,154,322	2,302,325
Cash at bank and in hand		8,394,228	9,183,717	8,394,228	9,183,477
		<u>10,548,550</u>	<u>11,485,802</u>	<u>10,548,550</u>	<u>11,485,802</u>
Creditors: amounts falling due within one year	11	(2,236,681)	(2,015,988)	(2,236,682)	(2,015,989)
		<u>8,311,869</u>	<u>9,469,814</u>	<u>8,311,868</u>	<u>9,469,813</u>
Net current assets					
		<u>23,172,497</u>	<u>24,615,760</u>	<u>23,172,497</u>	<u>24,615,760</u>
Income funds					
Restricted funds	12	19,592,987	20,763,688	19,592,987	20,763,688
Designated funds		1,110,000	1,140,000	1,110,000	1,140,000
Unrestricted funds		2,469,510	2,712,072	2,469,510	2,712,072
		<u>23,172,497</u>	<u>24,615,760</u>	<u>23,172,497</u>	<u>24,615,760</u>

The net movement in funds for the year relating to the parent charity alone amounted to a Deficit of (£1,443,263) (2023: surplus £105,707)

The financial statements were approved and authorised for issue by the Board of Trustees on: 23rd April 2025 and were signed below on its behalf by:



C Bennett
Chairman



Annual Accounts 2024: Consolidated Statement of Cash Flows

“Prior to Imogen’s autism diagnosis, she believed there was something wrong with her. Now she celebrates her autism and who she is. It’s given her so many answers as to why she struggles with certain things but excels in others. Caudwell Children has been life-changing”



CONSOLIDATED STATEMENT OF CASH FLOWS AS AT 31 DECEMBER 2024

	<i>Notes</i>	Group 2024 £	Group 2023 £
Cash used in operating activities	15	(1,019,953)	(575,983)
Cash flows from investing activities			
Interest income		344,024	309,657
Purchase of tangible fixed assets		(113,561)	(59,500)
		<hr/>	<hr/>
Cash used in investing activities		230,463	250,157
		<hr/>	<hr/>
Cash flows from financing activities			
Cash used in financing activities		-	-
		<hr/>	<hr/>
Increase (decrease) in cash and cash equivalents in the year		(789,491)	(325,826)
		<hr/>	<hr/>
Cash and cash equivalents at the beginning of the year		9,183,717	9,509,543
		<hr/>	<hr/>
Total cash and cash equivalents at the end of the year		8,394,228	9,183,717
		<hr/> <hr/>	<hr/> <hr/>
Analysis of cash and cash equivalents		2024	2023
		£	£
Cash in hand		8,394,228	9,183,717
		<hr/>	<hr/>
Total cash and cash equivalents		8,394,228	9,183,717
		<hr/> <hr/>	<hr/> <hr/>

The accompanying notes form part of these financial statements.



Annual Accounts 2024: Notes Forming Part of the Financial Statements

"Caudwell Children has been amazing, supporting my sons with vital equipment we would not have been able to afford had it not been for the generous funding for the equipment my sons need and have needed over the years."



NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Caudwell Children meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

Given the charitable company's favourable fundraising record and the level of free reserves available at the year end, the Trustees consider that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

Basis of Consolidation

The financial statements consolidate the results of the charity and its wholly owned subsidiary CCG D&B Ltd on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Income

Income has been recognised gross on the basis of entitlement, probability and measurement. Donations and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate.

Gifts in Kind income represents various services donated free of charge to charity in relation to all of its activities including the Butterfly Ball. This income is only included in incoming resources when it can be reliably estimated.

Investment Income

Investment income reflects the amount receivable for the year.

Expenditure

Expenditure is recognised on an accruals basis.

Costs of raising funds are those costs incurred in attracting voluntary income, in particular grant funding and the costs of maintaining the Charity's profile within the sector. Costs are apportioned on the basis of hours worked.

Expenditure relating to Children in the Community is the element of expenditure directly incurred in performing these activities. Provision is made for grants when approved by the Trustees/Management. Governance costs include those costs incurred in the governance of the Charity's assets and are primarily associated with constitutional and statutory requirements. Governance costs are now allocated to charitable activities in full.

Foreign currencies

Transactions denominated in foreign currencies are translated at the rate of exchange prevailing at the time of the transaction. Foreign currency balances are translated at the rate of exchange prevailing at the Balance Sheet date. Foreign exchange gains and losses incurred in respect of service provision are included in the SOFA within charitable activity expenditure for the period in which they are incurred.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. The financial threshold for capitalising an asset is £1,000. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Fixtures, fittings & equipment 36 months straight line
- Value of leasehold 125 years straight line
- Buildings 50 years straight line

Accumulated funds

Unrestricted funds are general funds that are available for the use at the Trustees' discretion in furtherance of the objectives of the Charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise unrestricted funds which have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Pensions

The pension costs in respect of the defined contribution scheme charged in the financial statements represent the contributions payable by the Charity in the year. The scheme is closed to new members. The Charity also operates a stakeholder pension scheme open to all employees.

Taxation

As a registered charity, Caudwell Children is potentially exempt from taxation on its income and gains falling within s505 Income & Corporation Taxes Act 1988 and s256 Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable purposes. No tax charge has arisen in the year.

Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes and provisions.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits

- Short term benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

- Employee termination benefits

Termination benefits are accounted for on an accrual basis and in line with FRS 102.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2. DONATIONS & LEGACIES

	Unrestricted funds	Designated funds	Restricted funds	Total 2024
	£	£	£	£
Donations and gifts	606,560	-	1,094,159	1,700,719
Gifts in kind	179,289	-	-	179,289
Grants receivable for core activities	-	-	2,200,903	2,200,903
	<hr/>	<hr/>	<hr/>	<hr/>
	785,849	-	3,295,062	4,080,911
	<hr/>	<hr/>	<hr/>	<hr/>

2023 Comparative Donations & Legacies

	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Donations and gifts	918,804	-	1,105,133	2,023,937
Gifts in kind	36,178	-	-	36,178
Grants receivable for core activities	-	-	1,904,644	1,904,644
	<hr/>	<hr/>	<hr/>	<hr/>
	954,982	-	3,009,777	3,964,759
	<hr/>	<hr/>	<hr/>	<hr/>

3. OTHER TRADING ACTIVITIES

	2024 £	2023 £
Other Trading Activities	2,963,501	2,744,216
Costs of events	(1,244,498)	(1,079,491)
	1,719,003	1,664,725

Included within the above is £1,208,261 (2022: £1,205,460) raised for restricted purposes.

4. INCOME FROM INVESTMENTS – UNRESTRICTED FUNDS

	2024 £	2023 £
Interest receivable	344,024	309,657

5. EXPENDITURE

	Staff costs £	Depreciation £	Prov DD £	Other costs £	Grant funding £	Total 2024 £
Expenditure on raising funds						
Costs of Events	447,871	-	113,003	683,625	-	1,244,498
Expenditure on Charitable activities						
Children in the community	79,832	-	-	-	3,383,315	3,463,147
Activities undertaken directly	1,267,589	398,879	319,827	799,623	-	2,785,777
Advice and Awareness	452,613	-	66,768	818,755	-	1,338,137
Total	2,247,905	398,879	499,598	2,302,003	3,383,315	8,831,699

2023 Comparative Expenditure

	Staff costs £	Depreciation £	Prov DD £	Other costs £	Grant funding £	Total 2023 £
Expenditure on raising funds						
Costs of Events	378,406	-	29,504	671,581	-	1,079,491
Expenditure on Charitable activities						
Children in the community	79,832	-	-	-	1,756,663	1,820,994
Activities undertaken directly	1,084,403	379,101	84,550	1,218,677	-	2,766,731
Advice and Awareness	476,742	-	37,172	731,795	-	1,245,709
Total	2,003,882	379,101	151,226	2,622,053	1,756,663	6,912,925

Included in the above charitable expenses were Governance costs including amounts payable to the auditors of £29,922 incl. VAT (2023: £25,218).

Included in the above Other Costs are Support Costs of £1,810,624 (2023: £1,810,624). The support costs are apportioned based on time spent on charity activities.

Net movement in funds	2024	2023
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets:		
- owned by the charity	398,879	379,101
Auditors' remuneration - audit	27,000	25,218
Auditors' remuneration – non -audit services	2,922	-
Pension costs	89,861	92,356
	<u><u> </u></u>	<u><u> </u></u>

6. GRANTS PAYABLE

	Total 2024 £	Total 2023 £
Reconciliation of grants payable		
Commitments at 1 January 2024	1,189,793	1,858,221
Grants awarded in the year	3,383,315	1,756,663
Amounts paid in the year	(3,113,909)	(2,425,090)
Commitments at 31 December 2024	1,459,199	1,189,794
	<hr/>	<hr/>
Commitments at 31 December 2024 are payable as follows:		
Within one year	1,459,199	1,189,794
After more than one year	-	-
	<hr/>	<hr/>
	1,459,199	1,189,794
	<hr/>	<hr/>

7. TRUSTEES

No Trustees were paid remuneration 2024 (2023 - £Nil). No Trustee Expenses were paid out in 2024 (2023 - £Nil).

8. STAFF COSTS

Number of employees

The average headcount of employees during the year was:

	2024	2023
Fundraising and charitable activities	96	86
	<hr/>	<hr/>
Wages and salaries	3,203,707	2,831,863
Social security costs	306,062	264,003
Other pension costs	89,861	92,356
	<hr/>	<hr/>
	3,599,630	3,188,222
	<hr/>	<hr/>

The number of employees whose annual emoluments were £60,000 or more was:

	2024	2023
£60,000 - £70,000	3	2
£70,000 - £80,000	-	-
£80,000 - £90,000	-	2
£90,000 - £100,000	2	1
£100,000 - £110,000	1	-
£110,000 - £120,000	-	1
£120,000 - £130,000	-	1
£130,000 - £140,000	1	-
£190,000 - £200,000	-	1

The above bandings comprise of Basic pay + Bonus + all P11D Benefits.

The Bonus figures include amounts that although earned and accrued within the financial year may not be paid out for several years as they form part of long term cumulative targets.

The Key management personnel of the parent charity comprise the Trustees, the Chief Executive Officer and the Executive team. The total employee benefits of the key management personnel of the charity were £917,221 (2023: £1,077,959).

The above figures comprise of Basic pay + Bonus + all P11D Benefits + employers NIC + employers' pension.

The above wages and salaries figures include redundancy payments of £nil (2023: £nil). There were no outstanding redundancy liabilities as at the year end.

9. TANGIBLE FIXED ASSETS – GROUP AND CHARITY

	Fixture Fittings & Equipment	Land & Buildings	Total Assets
	£	£	£
Cost			
At 1 st January 2024	753,616	16,797,934	17,551,550
Additions	110,405	3,156	113,561
Disposals	-	-	-
At 31 December 2024	<u>864,021</u>	<u>16,801,090</u>	<u>17,665,111</u>
Depreciation			
At 1 st January 2024	671,178	1,734,427	2,405,605
Charge for the Year	66,240	332,638	398,879
Disposals	-	-	-
At 31 December 2024	<u>737,418</u>	<u>2,067,065</u>	<u>2,804,483</u>
Net Book Value			
At 31 st December 2024	<u>126,603</u>	<u>14,734,025</u>	<u>14,860,628</u>
At 31 st December 2023	<u>82,438</u>	<u>15,063,508</u>	<u>15,145,946</u>

10. DEBTORS

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Sales ledger control account	594,541	1,602,845	594,541	1,602,845
Other debtors	1,888	274,341	1,888	274,341
Accrued income	1,385,699	185,110	1,385,699	185,110
Prepayments	172,194	239,789	172,194	239,789
Inter-company debtor		241	-	240
	<u>2,154,322</u>	<u>2,302,085</u>	<u>2,154,322</u>	<u>2,302,325</u>

Included in the above is a provision for doubtful debt of £717,766

During 2024 this provision reduced by £598,807 due to debt written off and increased by £547,029 due to new provisions.

The net movement in the provision during 2024 was a reduction of £51,778

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade creditors	191,096	194,419	191,096	194,419
Grants payable	1,459,199	1,189,794	1,459,199	1,189,794
Other creditors	25,082	18,467	25,082	18,467
Accruals	443,753	523,039	443,753	523,039
Other tax and social security	85,544	82,853	85,544	82,853
Deferred income	32,008	7,4169	32,008	7,4169
Inter-company creditor	-	-	1	1
	<u>2,236,681</u>	<u>2,015,988</u>	<u>2,236,682</u>	<u>2,015,989</u>

No deferred income was brought forward and released during the year.

12. RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2024 £	Movement in funds			Balance at 31 December 2024 £
		Income £	Expenditure £	Adjustments * £	
Charity Building	16,467,081	-	(332,638)	-	16,134,443
Treatment, Therapy & Equipment (inc Wheelchairs)	2,087,040	970,211	(1,381,075)	30,000	1,706,176
Autism Services	346,460	1,012,574	(1,277,443)	141,701	223,292
Digital Skills	48,595	38,489	(62,665)	24,176	48,595
Sports Equipment	59,320	7,979	(687,196)	700,000	80,103
Local Family Support	-	611	(80,575)	79,963	(1)
Short Breaks	35,088	56,165	(70,472)	32,482	53,263
Spirit of 2012	24,571	-	-	-	24,571
Warm Homes	18,190	-	-	-	18,190
SDR & Appeals	312,160	5,504	(15,866)	-	301,798
Life Changers Circle	1,357,599	826,367	-	(1,200,000)	983,966
Workshops	7,584	11,007	-	-	18,591
Admin & Management	-	1,357,699	(1,357,699)	-	-
Total	<u>20,763,688</u>	<u>4,296,605</u>	<u>(5,275,628)</u>	<u>(191,678)</u>	<u>19,592,987</u>

*Adjustments are due to the allocation of LCC funds and the transfer of Designated and Unrestricted funds. (Adjustments need to be netted off to above expenditure when comparing to expenditure in the SOFA)

2023 Comparative movement in restricted funds

	Movement in funds				
	Balance at 1 January 2023	Income	Expenditure	Adjustments *	Balance at 31 December 2023
	£	£	£	£	£
Charity Building	16,799,456	-	(332,375)	-	16,467,081
Treatment, Therapy & Equipment (inc. Wheelchairs)	1,606,701	1,044,557	(1,297,310)	733,092	2,087,040
Autism Services	416,907	1,068,674	(1,139,121)	-	346,460
Digital Skills	40,749	15,176	(7,330)	-	48,595
Sports Equipment	-	1,903	(1,904)	59,321	59,320
Local Family Support	11,958	728	(12,686)	-	-
Short Breaks	37,214	60,370	(62,496)	-	35,088
Spirit of 2012	1,300	37,615	(14,344)	-	24,571
Warm Homes	(9,495)	35,935	(8,250)	-	18,190
SDR & Appeals	311,071	59,404	(75,368)	17,053	312,160
Life Changers Circle	576,640	780,959	-	-	1,357,599
Workshops	-	7,584	-	-	7,584
Admin & Management	-	1,105,133	(1,105,133)	-	-
Total	19,792,501	4,218,038	(4,056,317)	809,466	20,763,688

*Includes £110,000 transferred from unrestricted as match funding in relation to the criteria of an awarded Grant

Charity Building

The Charity made a long-term commitment to develop a purpose-built specialist children's centre; designed in consultation with children and families it is a landmark in inclusive design, demonstrating accessibility for people with both physical disabilities and neurodiverse conditions. In order to meet the costs of the project and ongoing associated costs the Charity undertook specific fundraising and appeals to generate the significant funds required to make the vision a reality. The new building officially opened in 2019 and this restricted fund will reduce in value of the next 50 years as the capital project is depreciated.

Treatment, Equipment, Therapies & Wheelchairs

The Charity annually raises money to provide children who meet the Charity's criteria nationally with specialist equipment such as powered wheelchairs not provided by statutory funding, pioneering treatment and therapies and from 2020 our specifically designed Get Sensory Packs.

Included within this category are grants totalling £30,000 from the Edward Gostling Foundation. These amounts are to be match funded by Caudwell Children as part of an ongoing multi-year commitment from the Edward Gostling Foundation which will continue to be highlighted in future accounts.

Autism Services

The Charity annually raises money to provide children who meet the Charity's criteria nationally with holistic therapy and support programmes. This form of funding was ran down through 2017 & 2018 and was replaced by our in house, fully CQC regulated, diagnostic, intervention and research programme, Caudwell Children Autism Service (CCAS) from 2019 onwards. This new wrap around service takes place both online and within the award winning Caudwell International Children's Centre.

Digital Skills

The Charity provides digital skills training to young adults. This training provides young people with the necessary skills to go onto further education or employment.

The short term negative balance was caused by the payment in arrears by the initial funder. Going forward balances are all positive.

Sports Equipment

The Charities Sports Equipment service provides disabled children and young people with the specially adapted equipment they require to take part in competitive and recreational sports at all levels.

Family Support Services

The Charity annually raises money to provide family support services and short break activities, at times of crisis.

Short Breaks

The Charity is commissioned to delivery short break activities by local authorities. These are delivered in numerous locations depending upon the requirement of the contract.

Spirit of 2012

The Charity has been awarded three years funding from the West Midlands Challenge Fund. This funding is being used to support community workshops within the west midlands leading up to the Common Wealth Games held within Birmingham.

Warm Homes

The Charity is working with the Energy Trust on a two-year project to support parents / carers of disabled children living in fuel poverty. The charity is working with energy specialists to create a team of disability energy champions who can reach into the commissioned regions and assist these vulnerable families. This fund is in deficit as at 31st December 2022 due to expenditure made in advance of income received.

SDR & Individual Treatment Appeals

These funds have been raised to fund high value specialist treatments and associated social and rehabilitation costs for individual children. The charity delivers several streams of support for families accessing SDR and post-operative rehabilitation services by assisting the families in their own fundraising or by providing match-funding grants in partnership with other children's charities and the hospitals or rehab providers delivering the interventions. The charity also supports families where necessary with all the arrangements such as hospital costs, flights, accommodation and ongoing physiothera

Administration & Management

This fund is set up to generate funds for the operating costs of the Charity. This enables monies raised on the other funds to be fully distributed to their causes without the deduction of the running costs of the Charity.

12A. UNRESTRICTED FUNDS

Included within unrestricted funds is £1,110,000 designated funds. This is made up of £1,000,000 for our Autism services during 2024. £50,000 to be retained for website development and £60,000 for the “We Are All Different” campaign. As at the year end the Charity had unrestricted general funds of £2,486,568.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 December 2023 are represented by:				
Tangible fixed assets	82,439	-	15,063,507	15,145,946
Current assets	3,455,828	1,140,000	6,889,974	11,485,802
Creditors: amounts falling due within one year	(826,195)	-	(1,189,793)	(2,015,988)
	2,712,072	1,140,000	20,763,688	24,615,760

2023 Comparative analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 December 2022 are represented by:				
Tangible fixed assets	82,439	-	15,063,507	15,145,946
Current assets	3,455,828	1,140,000	6,889,974	11,485,802
Creditors: amounts falling due within one year	(826,195)	-	(1,189,793)	(2,015,988)
	2,712,072	1,140,000	20,763,688	24,615,760

14. RELATED PARTIES

Total donations received from John Caudwell during the year not including Gift Aid, were £1,122,561 (2023: £1,169,074), including a pledge of £1,094,159 before the year end which is to be received in April 2025.

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPENING ACTIVITIES

	Group 2024 £	Group 2023 £
Net movement in funds	(1,426,205)	105,707
Add back depreciation charge	398,879	379,102
Less interest receivable	(344,024)	(309,657)
Decrease in debtors	130,705	409,521
(Decrease) in creditors	220,692	(1,160,656)
Net cash used in operating activities	(1,019,953)	(575,983)

16. SUBSIDIARY

The wholly owned trading subsidiary CCG D&B Ltd was incorporated in the United Kingdom (company number 9436124 in 2015 and pays all of its profits to the charity under the gift aid scheme. CCG D&B Ltd operates as a Design and Build Company with the sole task of managing the construction of the new International Centre for Childhood Disability. The new centre officially opened in 2019 and now houses both the charities administration and delivery of services. CCG D&B Ltd is managed and administered on a purely voluntary basis by the CEO and the CFO of Caudwell Children. This ensures that there will be no subsidiary running costs incurred by the charity and more importantly any profits earned by the subsidiary will be donated back to Caudwell Children. CCG D&B is limited shares which are 100% owned by Caudwell Children. None of the Directors of Caudwell Children sit on the board of CCG D&B Ltd.

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Total Turnover	<u>1,636</u>	<u>1,386</u>
Total Cost Of Sales	<u>-</u>	<u>-</u>
Gross Profit / (Loss)	<u>1,636</u>	<u>1,386</u>
Administrative Expenses	(1,636)	(1,386)
Profit and Loss on Ordinary Activities before Taxation	<u>-</u>	<u>-</u>
Gift Aid paid	-	-
Profit and (Loss) for the Financial Year	<u>-</u>	<u>-</u>

**CCG D&B BALANCE SHEET
AS AT 31 DECEMBER 2024**

	2024 £	2023 £
Current assets		
Bank	0	240
Debtors	1	1
Total Current Assets	<u>1</u>	<u>241</u>
Creditors: amounts falling due within one year	-	(240)
Net current assets	<u>1</u>	<u>1</u>
Net assets	<u>1</u>	<u>1</u>
Capital and Reserves		
Called up Share Capital	1	1
Profit and Loss	-	-
	<u>1</u>	<u>1</u>

17. PARENT COMPANY DISCLOSURES

Income of the charity (the parent company) amounted to £7,405,494 (2023: £7,018,633). Net movement in funds amounted to a deficit of £1,426,205 (2023: a surplus of £105,707).

18. COMPARATIVE SOFA FOR 2023

		Unrestricted general funds	Designated funds	Restricted funds	Total 2023	Total 2022
		£	£	£	£	£
	<i>Notes</i>					
<u>Income from:</u>						
Donations & Legacies	2	954,982	-	3,009,777	3,964,759	3,986,688
Raising funds	3	1,535,955	-	1,208,261	2,744,216	4,156,451
Income from Investments	4	309,657	-	-	309,657	78,628
Total		2,800,594	-	4,218,038	7,018,632	8,221,767
<u>Expenditure on:</u>	5					
Raising Funds						
Costs of events	3	863,880	-	215,611	1,079,491	1,243,780
Charitable activities						
Children in the community		1,798,128	-	2,789,598	4,587,726	4,854,084
Advice and Awareness		974,066	-	271,642	1,245,708	1,352,443
Total		3,636,074	-	3,276,851	6,912,925	7,450,307
Net Income before transfers		(835,480)	-	941,187	105,707	771,460
Transfers between funds	12	-	(30,000)	30,000	-	-
Net movement in funds		(835,480)	(30,000)	971,187	105,707	771,460
Total funds brought forward		3,547,552	1,170,000	19,792,501	24,510,053	23,738,593
Total funds carried forward		2,712,072	1,140,000	20,763,688	24,615,760	24,510,053



**My son and I love
Caudwell Children. We first walked
through the door as a family in despair;
tired and drained of fighting for support.
What a breath of fresh air you gave us!
5 years later, my son is leaving school
next year a different child with goals!
Thank you Caudwell Children for saving us.**

JAYNE

 caudwell children

Caudwell International Children's Centre,
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